



Newgen's Solutions for Lending

Overview

Leverage scalable lending solutions to cater to all kinds of loans with a digital transformation platform. Learn how Newgen's loan origination software can enable you to ensure compliance with regulatory requirements and streamline your lending processes by bridging operational silos and unifying your front and back offices.



Major Challenges Across all Lending Processes

Document-intensive and disjointed processes

Reliance on manual underwriting

High turnaround time for onboarding, approval, and disbursement

Lack of visibility into the lending lifecycle

Complex risk calculation and collateral management

Manual customer data management and credit and risk analysis

Lack of adherence to regulatory compliances



Newgen's Solutions for Lending

Newgen offers an extensive portfolio of products and applications to cater to all your industry-specific needs. Our loan origination solutions, built on NewgenONE—a low code digital transformation platform, enables your financial institution with the flexibility and adaptability to stay future-ready.

Solution Highlights

Digitized loan application management and zero-touch, paperless processing

Omnichannel and multi-channel loan application initiation and document submission

Intelligent underwriting module, comprehensive loan document checklist, and automated alerts

Rule-driven decisioning with comprehensive credit assessment and risk rating tools to ensure compliance

Methodical portfolio monitoring and collateral management

Real-time dashboards to monitor critical business events and operational productivity

Process standardization with drilled-down monitoring of service levels

Seamless integration with multiple third-party systems and core banking solutions

Workflow-based exception and deviation management

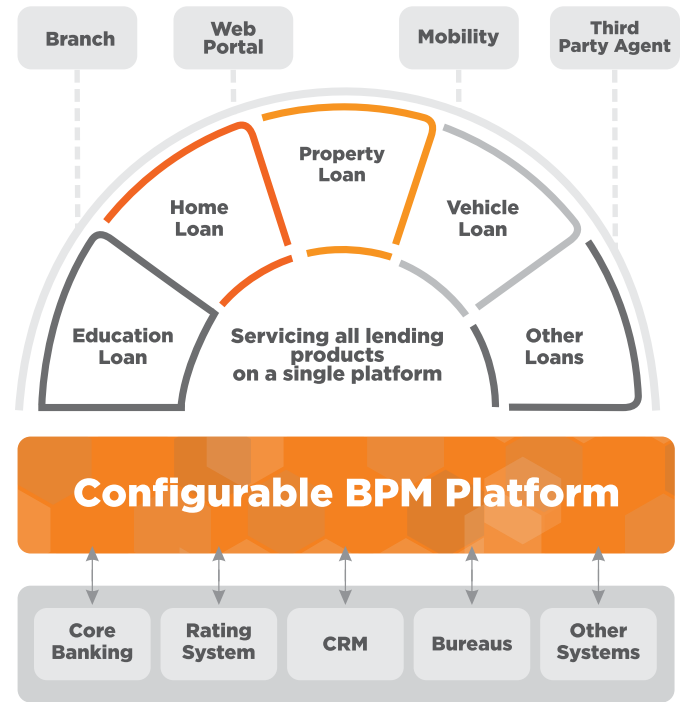
Configurable application and pre-defined templates to mitigate coding-related costs and generate loan packages

A wide range of lending solutions to fast-track your loan origination, review, and renewal processes

Consumer Lending

Newgen offers a highly configurable solution, built on NewgenONE, optimizes the consumer loan origination cycle. The solution automates the complete lending process—pre-screening, application processing, underwriting, and disbursal—across a wide range of loan products.

Furthermore, the solution enables you to seamlessly onboard customers by leveraging several configurable templates for customer and product-specific data capture.

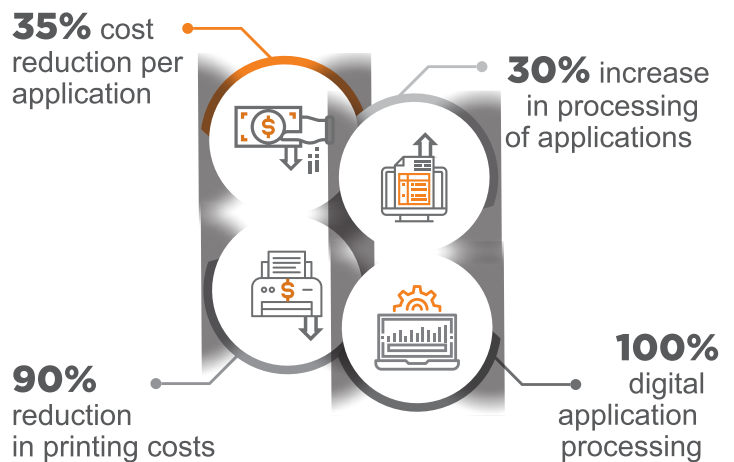


Loan eligibility calculation based on demographics, income, and credit history

Data capture and due diligence of applicant, co-applicant, and guarantor

“Newgen's retail loan origination solution ensured continuous business growth by allowing our retail lending processes to keep up with changing market conditions. We were able to turn the derived value into faster transactions and higher business volumes.”

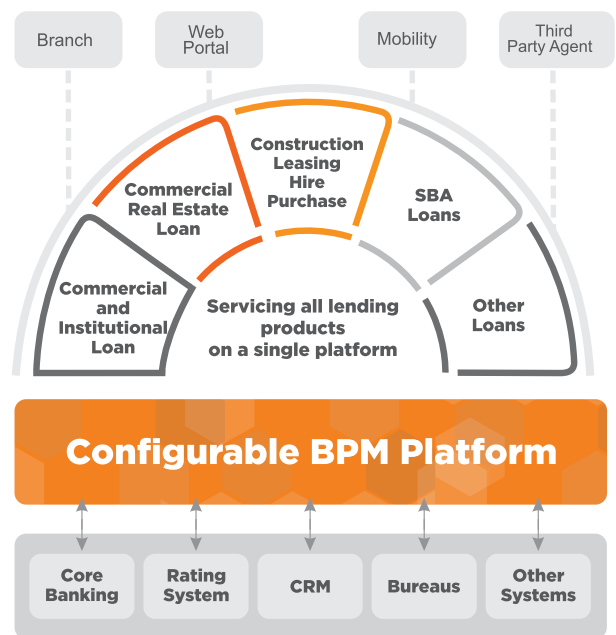
Senior Vice President
Operations
A Leading Dutch Financial Institution





Commercial Lending

Newgen's commercial loan origination software automates commercial lending processes, for all loan types, while ensuring compliance and security. Uninterrupted access to contextual information allows you to underwrite loans competitively and intelligently engage your customers. The software features online, self-service portals for various stakeholders, enabling you to manage the entire loan lifecycle anytime, anywhere.



Covenant Monitoring

Easily add, delete, and manage loan covenants during the approval process and throughout the loan lifecycle

Spreading

Standardize your financial analysis processes, ensure faster loan processing, and enable better credit decision-making

Collateral Management

Track, report, and configure workflows by associating them with a specific collateral type

“Through our partnership with Newgen, we've been able to implement various new designs and processes. We have empowered our employees to deliver the highest quality services. And, all of this adds up to a great customer experience, a robust customer retention program, and a great return on investment for our bank.”

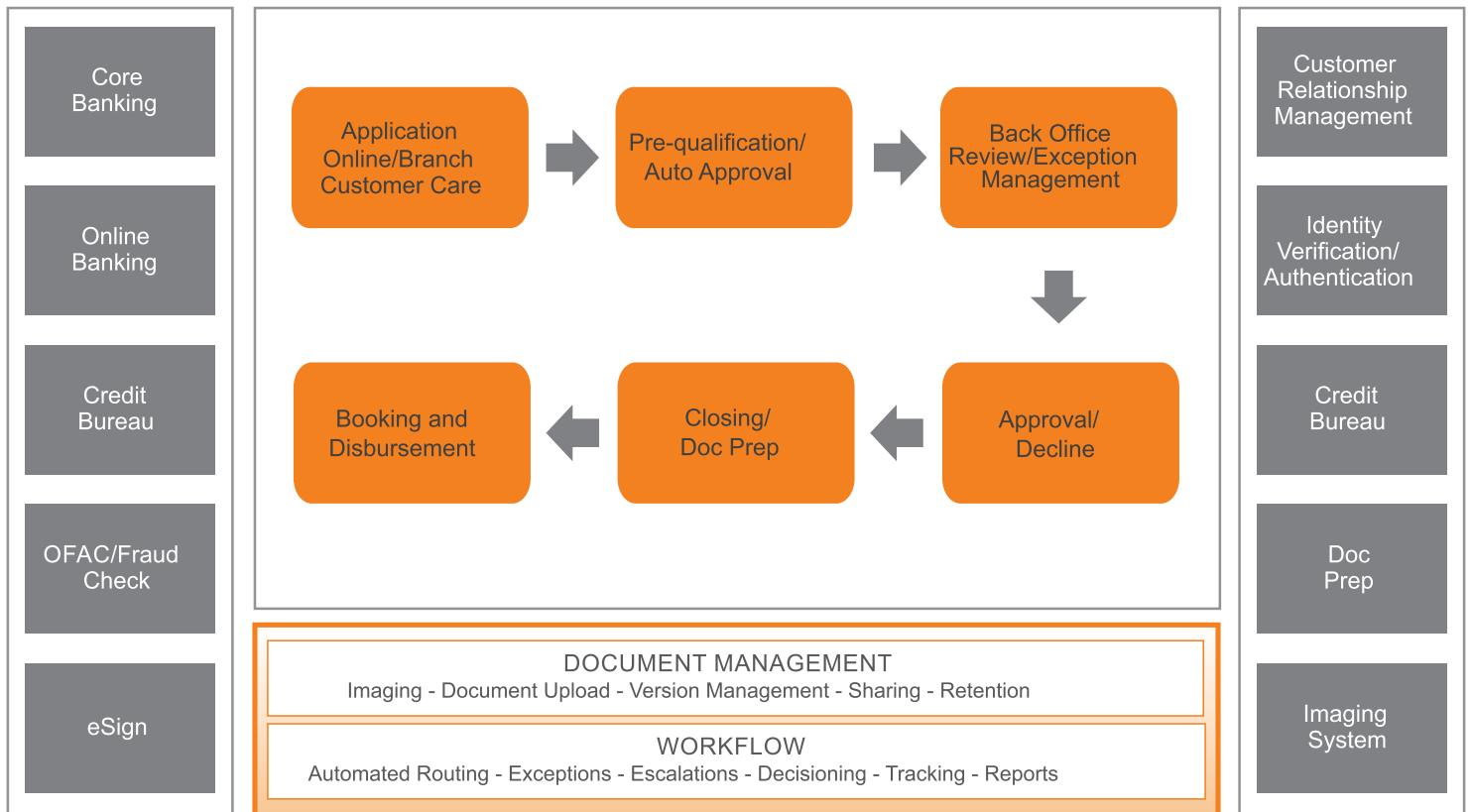
- Nancy Foster, Senior Vice President,
Credit Administrator, Bridgehampton National Bank

SBA Lending

Newgen's solution for small business administration (SBA) lending automates the lending lifecycle—from submission to qualification, approval, and funding—in a paperless environment while reducing overall expenditures and ensuring regulatory compliance.

Leverage an out-of-the-box solution with built-in configurability to make your lending process more scalable and efficient. The solution offers the best of both worlds (buy vs build) and seamlessly enables you to meet the automation requirements and comply with the dynamic SBA guidelines.

Newgen approaches small business lending as a unique product with huge opportunities for straight-through processing and minimizing operational risk.



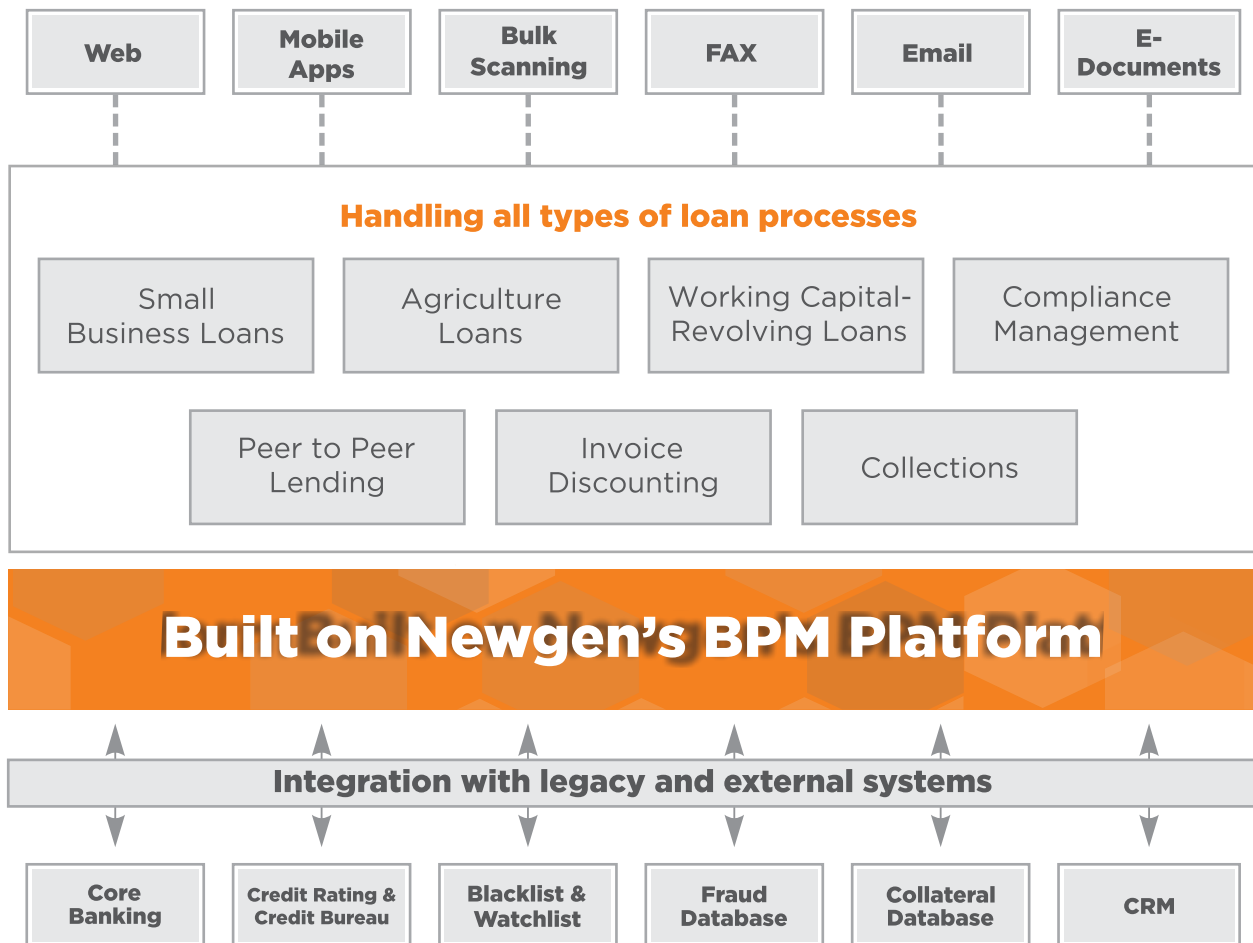
SME Lending

Newgen's solution for small and medium enterprise (SME) lending automates the full range of SME loan types in a paperless, electronically-driven environment. It seamlessly integrates with legacy systems and third-party applications to maximize your existing investments and future-proof your enterprise with agility, scalability, and efficiency.

Furthermore, Newgen's SME lending solution helps you to:

- Enable credit origination, approval, and monitoring
- Ensure configurability with an SME lending accelerator
- Facilitate straight-through processing of SME loan applications

The key to successful SME lending is the automation and digitization of the end-to-end onboarding and loan origination processes, using a low code digital transformation platform that seamlessly integrates with core systems.

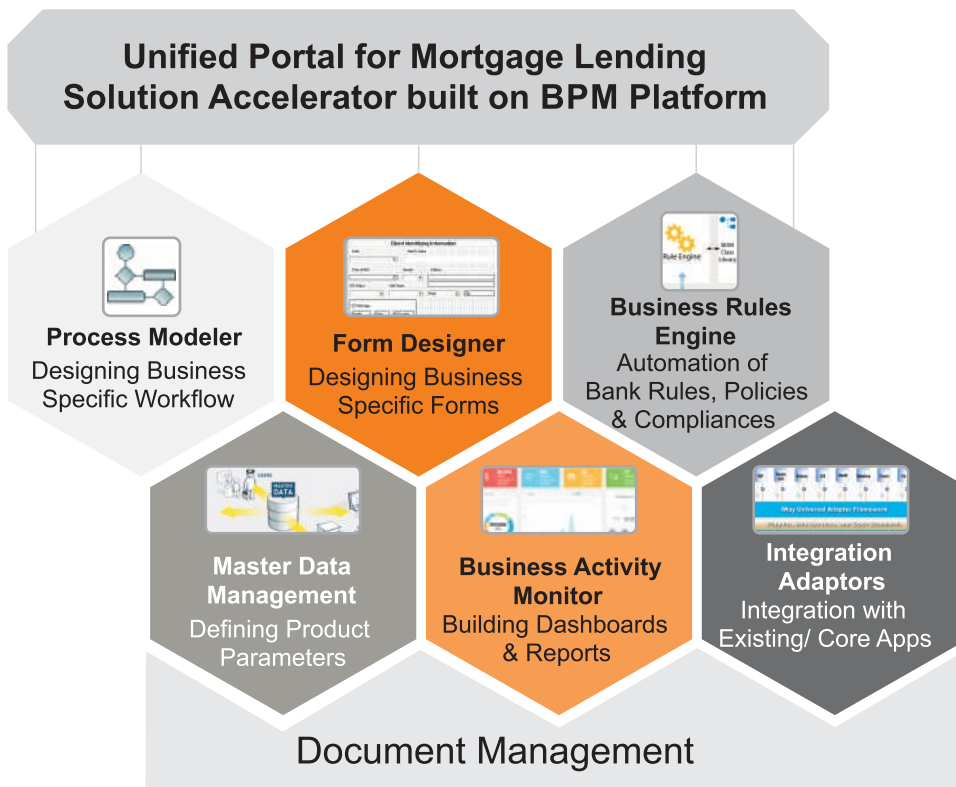


Mortgage Lending

Newgen's solution for mortgage lending automates the complete mortgage lending lifecycle, from origination to underwriting, disbursement, and servicing. Implementing our configurable solution will enable you to stay ahead of ever-changing regulatory compliances.

The solution is built on a low code process automation (BPM) platform and offers a portal with a unified view to enable mortgage origination, approval, and monitoring in a paperless environment. Furthermore, the solution employs credit checks to remove duplication and identify possible defaulters.

Leverage a flexible rules engine, robust process modeler, intuitive GUI designer, comprehensive master data manager, and standard integration adaptors to fulfill all your mortgage lending-specific requirements.



Credit checks and defaulter identification based on blacklist, anti-money laundering, persona non grata, and various other checks

Comprehensive credit assessment tools that consider financial, employment, account conduct, and pricing information

Maintenance and segregation of documents based on status, such as deferred, waived, received, and pending

Business Benefits

Smooth, touchless
onboarding

Error-free and efficient loan
processing

Straight-through processing

Low abandonment rate

Process standardization and
better compliance

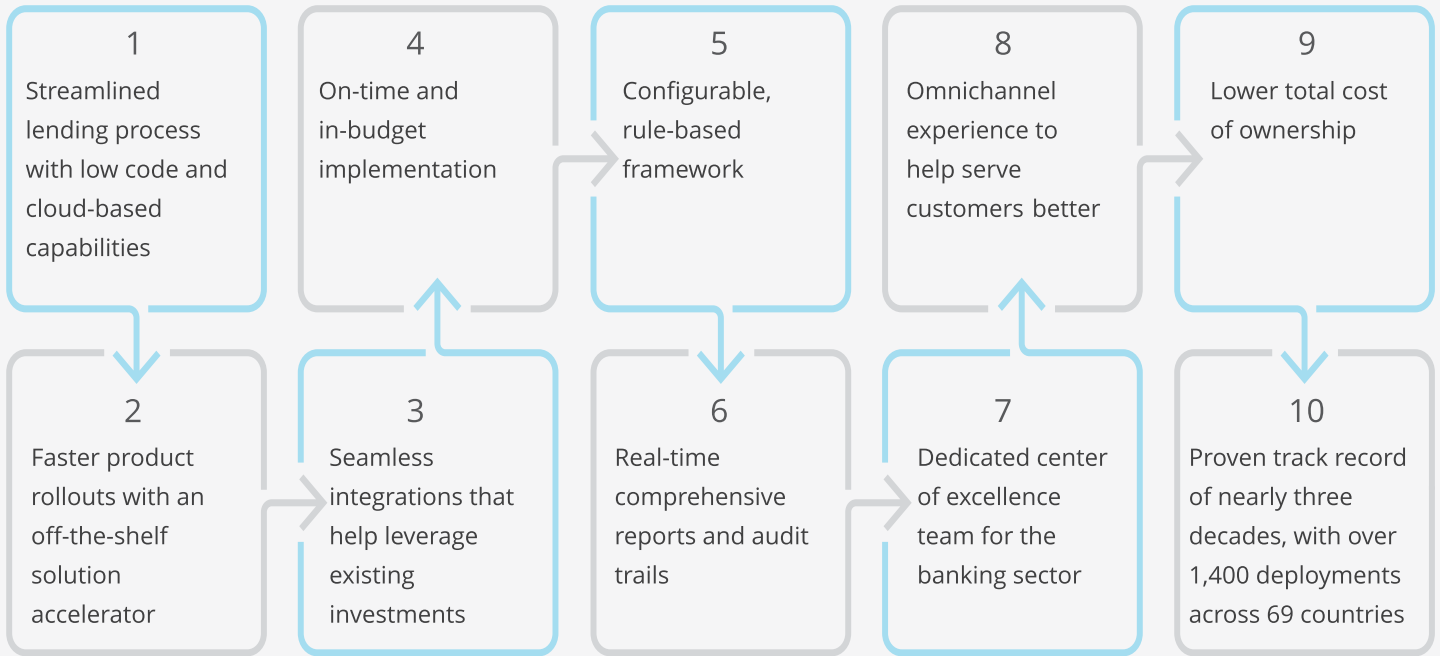
Reduced turnaround time

Cost optimization

Superior customer
experience



10 Reasons You Should Choose Newgen's Loan Origination Software



Newgen - Transforming Banks Globally



50% reduction in operational costs



90-95% improvement in first-time-right



75% increase in tracking & monitoring of loan applications



99% improvement in quality & compliance



80% reduction in process TAT



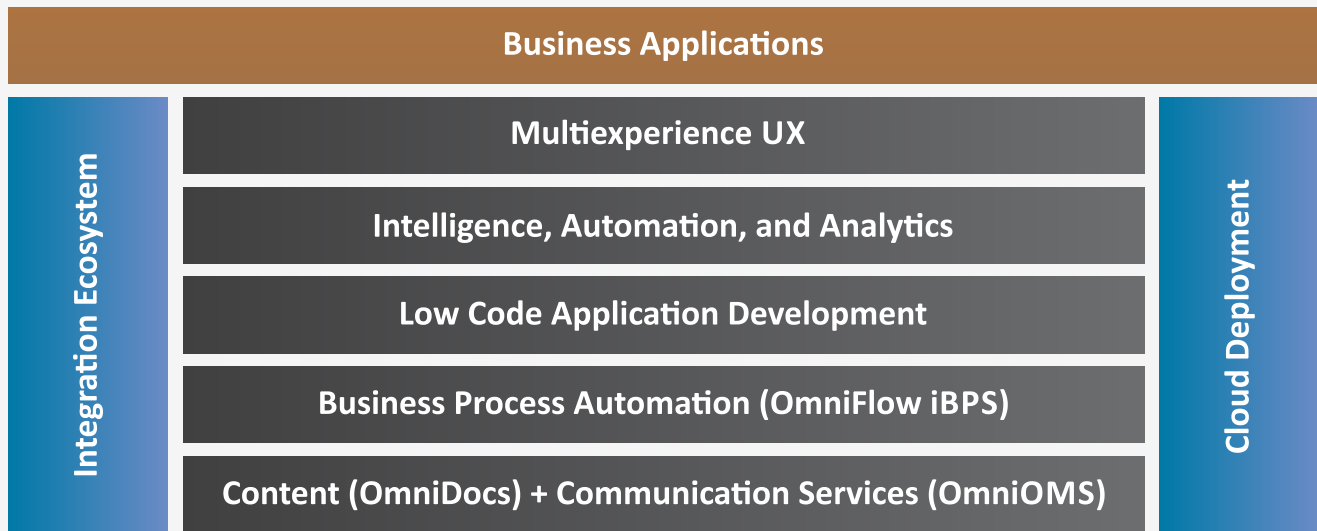
Employees



Customers



Partners



About Newgen

Newgen is the leading provider of a unified digital transformation platform with native process automation, content services, and communication management capabilities. Globally, successful enterprises rely on Newgen's industry-recognized low code application platform to develop and deploy complex, content-driven, and customer-engaging business applications on the cloud. From onboarding to service requests, lending to underwriting, and for many more use cases across industries. Newgen unlocks simple with speed and agility.

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AMERICAS: +1 (202) 800 7783
 CANADA: +1-202-800-7783
 AUSTRALIA: +61 290 537 174
 INDIA: +91 11 40773769
 APAC: +65 3157 6189
 MEA: +973-1-619-8002, +971 44541365
 EUROPE: +44 (0) 2036 514805

info@newgensoft.com
 www.newgensoft.com

